

CHRIST CHURCH CHRISTIANA HUNDRED

Finance Committee Meeting

December 17, 2025

The meeting was called to order in person at 11 AM by Christine Cook.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Christine Cook (Convener), Allison Ayers, Terri Carpe (Finance Manager, Breakwater), Ruth Beresford (Rector), Barbara King (vestry), John Olsen (vestry), Jacqueline Whalen (vestry), Hardy Drane

Others in attendance: Ran Barton (Sr. Warden)

With a quorum of the Finance Committee, Bob opened the meeting with prayer. The minutes of the November 19, 2025 meeting were reviewed and unanimously approved.

The committee reviewed the Treasurer's Report for the year-to-date through December 15, noting pledge giving was down 2.3% versus 2024 and 7.8% lower than budget. In total there was \$165,939 in unfulfilled commitments. Pledges received for 2025 stood at 400 or 41 pledges short of our goal of 441. Ruth asked the committee to complete any outstanding pledges for 2025 and to give beyond their pledge. With this commitment, Ruth planned to email parishioners asking all to follow the Finance Committee's lead on this matter. In addition, Ruth proposed to request a Vestry Resolution to withdraw from the Reynolds-Cooch Discretionary Fund to balance the budget. The Vestry approved this resolution for a one-time withdrawal of \$23,368 via email vote on December 23, 2025, with 13 in favor and one abstention (non-response).

Terri presented the November 2025 financials, noting pledge income is under the seasonal budget by 7% or \$102K. 174 donors have already fulfilled their 2025 pledges (\$601K) versus 180 donors in 2024 (\$644K).

The committee discussed the next steps for the 2026 budget, noting the preliminary budget was presented at the December Vestry meeting. In the January meeting, the Finance Committee will review the Opportunities and Risks in more depth.

Ruth closed the meeting with prayer, and the meeting adjourned at approximately 12:15 PM.

Respectfully submitted,
Christine Cook