

CHRIST CHURCH CHRISTIANA HUNDRED
Finance Committee Meeting
March 19, 2025

The meeting was called to order meeting in person at 12:05 PM by Mark Parsells.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Ted Ledden (vestry), Terri Carpe (Finance Manager, Breakwater), Allison Ayers, Ruth Beresford (Rector), Jaq Whalen (vestry), Hardy Drane, Derek Anderson

Absent: Christine Cook, Barbara King (vestry)

Others in attendance: Ran Barton (Sr. Warden)

With a quorum of the Finance Committee, Ruth opened the meeting with a prayer.

The minutes of the February 19, 2025 meeting were reviewed and unanimously approved.

Mark reviewed the Treasurer's Report as of March 19, 2025. With February's full month report, income was 18% below 2024 and 6.4% below budget, primarily due to timing of pledges. As of March 18, 2025, income is down 6.2% compared to 2024 and down 0.3% versus the budget. There are 398 pledging families. Discussion on reaching goal of 450 pledges with emphasis on stewardship, vestry, and marketing. Efforts to increase pledges need to be coordinated among those involved. Mark will provide contacts regarding marketing to work with existing efforts.

Terri presented financials with numbers updated since 2025 Budget was approved and all necessary adjustments made. Delmarva billing is ahead of budget, a temporary restricted account was made to track expenses for the roof remediation, and the onsite audit is to start next week.

Financing for roof remediation is still ongoing as all the necessary information is not yet available. Mark and Bob are scheduled to meet with bankers next week on potential terms of financing.

Mark closed the meeting with a prayer. The meeting adjourned at approximately 12:55 PM. The next meeting is scheduled for April 16, 2025 at 12 PM in the 3rd floor conference room.

Respectfully submitted,
Edward Ledden