

CHRIST CHURCH CHRISTIANA HUNDRED
Finance Committee Meeting
February 19, 2025

The meeting was called to order meeting in person at 12 PM by Christine Cook.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Christine Cook (Chair), Jacqueline Whalen (vestry), Ted Ledden (vestry), Hardy Drane, Allison Ayers, Terri Carpe (Finance Manager, Breakwater), Derek Anderson

Absent: Ruth Beresford (Rector), Barbara King (vestry)

Others in attendance: Ran Barton (Sr. Warden)

With a quorum of the Finance Committee, Mark opened the meeting with prayer. The minutes of the January 22, 2025, meeting were reviewed and unanimously approved.

Vestry members confirmed the 2025 budget was approved by the Vestry.

Mark reviewed the Treasurer's Report for year to date through February 16, noting pledge giving was down 4.4% versus 2024 and 1.1% lower than budget. Pledges received for 2025 stood at 393 or 42 pledges short of our goal of 435. The committee discussed options to coordinate with Stewardship and Vestry to improve on our pledges received.

Terri presented the January 2025 financials, noting pledge income is slightly over the seasonal budget due to donations received in 2024 for 2025 and donors who fulfilled their 2025 pledges in full.

The committee discussed updates to funding the patio roof leak (between the Chapel and Education Wing), noting funding options can be solidified once a better estimate of the full cost is known. The committee consensus continues to be that the bridge funding can be secured in a financially sound manner to be repaid with funds from a capital campaign.

Terri reviewed the parochial report which calculates CCCH's contribution to the diocese.

The meeting adjourned at approximately 1:15 PM.

Respectfully submitted,
Christine Cook