

# CHRIST CHURCH CHRISTIANA HUNDRED

## Finance Report to the Parish Results through December 31, 2023

Ministry Budget	2023 Actual	2023 Budget	Actual vs. Budget	2022 Actual	2023 Actual vs. 2022 Actual
<b>Income:</b>					
Pledges	\$ 1,534,913	\$ 1,567,094	\$ (32,181)	\$ 1,572,229	\$ (37,316)
Plate Collections	26,460	24,000	2,460	23,658	2,802
Endowment/Investment Income	558,119	545,305	12,814	519,782	38,337
Expected Gifts/Bequests	69,903	59,635	10,268	69,599	303
Green Show & Special Offerings	128,460	112,500	15,960	122,583	5,877
Transfer/Rental/Other Income	346,916	312,058	34,858	292,087	54,830
Contingency Reserve	22,921	-	22,921	-	22,921
<b>Total Income</b>	<b>\$ 2,687,692</b>	<b>\$ 2,620,592</b>	<b>\$ 67,100</b>	<b>\$ 2,599,938</b>	<b>\$ 87,754</b>
<b>Expenses:</b>					
Outreach/Giving Beyond the Parish	\$ 422,633	\$ 407,921	\$ 14,712	\$ 438,615	\$ (15,983)
Parish Programs	327,314	310,247	17,067	324,292	3,022
Administration & Personnel	1,577,111	1,603,970	(26,859)	1,492,261	84,850
Buildings & Grounds	347,324	298,454	48,870	337,527	9,797
Strategic Planning/Search Support	13,310	-	13,310	7,243	6,068
<b>Total Expenses</b>	<b>\$ 2,687,692</b>	<b>\$ 2,620,592</b>	<b>\$ 67,100</b>	<b>\$ 2,599,938</b>	<b>\$ 87,754</b>
<b>Income Less Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Christ Church financial results ended the year within 1% of a balanced budget, thanks to the contributions from our members and carefully managed expenses. Expected gifts, bequests, investment, and rental income exceeded our budgeted estimates for the year, offsetting the shortfall in pledges. Overall, through December 31, 2023, Christ Church closed the year with a slight deficit of \$22,921, which was offset by the vestry approving use of contingency reserves to balance income to expenses.

Expenses were held to budget in most areas except in the maintenance of our buildings and grounds and the utility costs that keep our facility in operation, which were \$48,870 over budgeted estimates. Total expenses were \$67,100 over the budget estimate.

**Thank you for your contributions to Christ Church Christiana Hundred.** The 2024 ministry budget estimates a 4% increase in giving and expenses that sustain our worship, fellowship, and service to others. If you have not yet pledged your support for 2024, please join us by pledging online at [www.christchurchde.org/giving](http://www.christchurchde.org/giving) or contacting Mike Sayer in the parish office at (302) 655-3379. If you have questions or comments regarding our financial management, please speak with the treasurer, wardens, or any member of the finance committee. Call the parish office for contact information or visit [www.christchurchde.org/finances](http://www.christchurchde.org/finances) for additional reports. The finance committee is committed to transparency in financial stewardship—the management of the resources that fuel our ministry.