

CHRIST CHURCH CHRISTIANA HUNDRED
Finance Committee Meeting
June 22, 2023

The meeting was called to order via Teams meeting at 6:05 PM by Marissa Stipa.

Finance Committee members in attendance: Mark Parsells (Treasurer), Bob Reardon (Assistant Treasurer), Suzanne Smith (Junior Warden) [video], Marissa Stipa (Chair), Ted Ledden [video], Derek Anderson, Sherri Howell, Hardy Drane [video], Jaq Whalen, Terri Carpe (Finance Manager, Breakwater)

Absent: Ruth Beresford (Rector), Allison Ayers, Christine Cook, Bill Jones

With a quorum of the Finance Committee, Marissa opened the meeting with prayer.

The minutes of the April 27, 2023 meeting were reviewed and unanimously approved.

Mark reviewed the Treasurer Report as of June 22, 2023. With a full month of May 2023 pledge contributions, actuals year to date were 11% below budget and 9% below last year driven by the reduced actual income received by the 393 current pledges, which include 2 new pledges. We remain 7 pledges below the threshold of 400 pledging families.

Year to date through 5/31/2023					
	2023 Actual	2022 Actual	2023 Seasonal Budget - Expected	2023 Seasonal Budget - Stretch	
Total Pledges	\$ 659,186	\$ 741,419	\$ 728,242	\$ 771,763	
Total Other Income	\$ 453,658	\$ 405,469	\$ 433,223	\$ 448,223	
Total Expenses	\$ 1,156,978	\$ 1,074,980	\$ 1,114,583	\$ 1,150,118	
Total Net Income	\$ (44,135)	\$ 71,908	\$ 46,882	\$ 69,868	

The Finance Committee discussed several items to follow up with as we continue to monitor the trends past the first quarter of the year. Mark will continue to review the trends for the treasurer report and Marissa will work with Terri on the trends in the budgeted expenses.

Bob closed the meeting with a prayer. The meeting adjourned at approximately 6:47 PM. Materials will continue to be circulated, and the next meeting is scheduled for August 23, 2023.

Respectfully submitted,
Marissa Stipa