

CHRIST CHURCH CHRISTIANA HUNDRED
Finance Committee Meeting
April 27, 2023

The meeting was called to order via Teams meeting at 6:05 PM by Marissa Stipa.

Finance Committee members in attendance: Ruth Beresford (Rector), Mark Parsells (Treasurer), Suzanne Smith (Junior Warden) [video], Marissa Stipa (Chair), Ted Waugh, Ted Ledden [video], Derek Anderson, Christine Cook, Bill Jones [video], Sherri Howell, Hardy Drane [video], Allison Ayers, Terri Carpe (Finance Manager, Breakwater)

Absent: Bob Reardon (Assistant Treasurer)

With a quorum of the Finance Committee, Marissa opened the meeting with prayer.

The minutes of the March 23, 2023 meeting were reviewed and unanimously approved.

Mark reviewed the Treasurer Report as of April 27, 2023. With a full month of March 2023 pledge contributions, actuals year to date were 9.4% below budget and 13% below last year driven by the reduced actual income received by the 391 current pledges.

Year to date through 3/31/2023					
	2023 Actual	2022 Actual	2023 Seasonal Budget - Expected	2023 Seasonal Budget - Stretch	
Total Pledges	\$ 483,156	\$ 553,008	\$ 531,730	\$ 568,252	
Total Other Income	\$ 276,333	\$ 259,382	\$ 256,578	\$ 264,332	
Total Expenses	\$ 729,325	\$ 671,693	\$ 694,637	\$ 716,252	
Total Net Income	\$ 30,165	\$ 140,698	\$ 93,670	\$ 116,332	

The Finance Committee discussed several items to follow up with as we continue to monitor the trends past the first quarter of the year. Some items include coordinating the timing of spending for capital projects, reminding pledgers to review their auto payments or changes from the previous year, and planning a review of risks and opportunities in June.

Mark closed the meeting with a prayer. The meeting adjourned at approximately 7 PM. Materials will continue to be circulated, and the next meeting is scheduled for May 25, 2023.

Respectfully submitted,
Marissa Stipa