

# CHRIST CHURCH CHRISTIANA HUNDRED

## Finance Report to the Parish Results through March 31, 2023

Ministry Budget	2023 YTD Actual	2023 Seasonal Budget	Actual vs. Seasonal	2022 YTD Actual	2023 Actual vs. 2022 Actual
<b>Income:</b>					
Pledges	\$ 483,156	\$ 531,730	\$ (48,574)	\$ 553,008	\$ (69,852)
Plate Collections	6,948	5,557	1,391	5,478	1,470
Endowment/Investment Income	129,119	130,637	(1,518)	107,259	21,860
Expected Gifts/Bequests	7,669	9,382	(1,713)	12,166	(4,497)
Green Show & Special Offerings	91,230	80,125	11,105	86,208	5,022
Transfer/Rental/Other Income	41,367	30,876	10,491	48,271	(6,904)
<b>Total Income</b>	<b>\$ 759,489</b>	<b>\$ 788,307</b>	<b>\$ (28,818)</b>	<b>\$ 812,390</b>	<b>\$ (52,901)</b>
<b>Expenses:</b>					
Outreach/Giving Beyond the Parish	\$ 161,540	\$ 151,932	\$ 9,608	\$ 161,163	\$ 377
Parish Programs	85,712	76,547	9,164	87,784	(2,073)
Administration & Personnel	401,221	392,398	8,823	340,738	60,483
Buildings & Grounds	80,852	73,759	7,092	82,007	(1,156)
Contingency/Vestry Allocation	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 729,325</b>	<b>\$ 694,636</b>	<b>\$ 34,687</b>	<b>\$ 671,692</b>	<b>\$ 57,631</b>
<b>Income Less Expenses</b>	<b>\$ 30,164</b>	<b>\$ 93,671</b>	<b>\$ (63,505)</b>	<b>\$ 140,698</b>	<b>\$ (110,532)</b>

While income in the first quarter exceeded expenses, the comparison to our seasonally adjusted annual budget shows lower than anticipated income and higher than expected expenses. Christ Church financials year to date for the first quarter 2023 show a deficit of \$63,505 in the seasonal budget (center column). In particular, income from pledged contributions is lagging from budget by (\$48,574). With the renewal of annual subscriptions in the first quarter, there has been an increase in expenses in the administration budget due to the timing of payments.

We are thankful for the contributions from all parishioners supporting the work of Christ Church. Our vestry-approved balanced budget will allow us to continue supporting the programs, community, and grounds as planned. The 2023 ministry budget estimated a 5% increase in giving and expenses that sustain our worship, fellowship, and service to others. The finance committee will continue to closely monitor the budget to actuals through the year to ensure we are able to maintain balanced financials.

**We thank you for your contributions to Christ Church Christiana Hundred.** If you have not yet pledged your support for 2023, please join us by contacting Mike Sayer in the parish office at (302) 655-3379. If you have questions or recommendations regarding our finances, please speak with the treasurer, wardens, or any member of the finance committee. Call the parish office for contact information or visit [www.christchurchde.org/finances](http://www.christchurchde.org/finances) for additional reports. The finance committee is committed to transparency in financial stewardship—the management of the resources that fuel our ministry.