

**Finance Committee Meeting
December 3, 2009
3rd Floor Conference Room, 4:30 PM**

Committee members present: Wilson Anthony, Steve Brodt, Ned Jackson, Wes Jones, Bruce Kallos, Bryan Keenan, Ruth Kirk, Jennifer Andrews-Weckerly, and Judy Sargent

1. Bryan called the meeting to order at 4:33 PM.
2. Bryan gave the opening prayer.
3. The October Minutes were postponed to the January 2010 meeting.
4. The Treasurer's Report was given by Ned.
 - A. There is a need for a big push to get people to complete their pledge for **2009**. Both over-giving and non-pledge giving are abnormally low. 497 of 539 pledges have given toward their pledge of which 203 are complete; 342 pledges are incomplete of which 48 have given nothing toward pledge.
 - B. 2010: 473 pledges have been made, 117 who pledged in 2009 have not pledged as yet. [227 no change in amount (avg pledge: \$2138), 140 increased pledge (avg pledge: \$2956), 61 decreased pledge (avg. pledge: \$1784), 45 new pledges (avg. pledge \$842)]. 473 pledges total: \$1,045,797 =Avg pledge of \$2235.
5. Bryan reviewed the budget as Keith Dawson was absent due to a broken leg. Steve Brodt initiated a discussion of structured budgeting vs. zero based budgeting. Steve Brodt and Bruce Kallos will review the budgeting process in 2010.
6. Bryan reviewed Vestry Comments to 2010 budget from November Vestry Meeting.
7. **Bryan announced a new meeting date for the committee of the first Thursday of the month.** (He had polled the committee via email.) Alexandra Ergon has resigned from the committee due to conflicting meetings at her job.
8. Committee Membership: Bryan said that our list of candidates to fill empty positions on the committee had been vetted. He will begin making calls this weekend to fill the following vacancies:
 - (a) Fill Vacancy (Adam Giansiracusa) (at large) Expires October 2010
 - (b) Fill Vacancy (Alexandra Ergon) (at large) Expires October 2012
9. Bryan announced that Bruce Kallos has calculated the Endowment Draw, and it is now included in the Budget for 2010.
10. Bryan reminded the Committee that it had recommended to the Vestry that it not take an additional draw of 1% from the Endowment, but fill any shortfall in the 2009 Budget from the Contingency Reserve Fund.
11. Financial Reporting to Parish: Ruth will check calendar for a possible Town Meeting in early March. The Town Meeting might include a Stewardship review. She also reported that there is a sub-committee of the Vestry evaluating a change in date of the Annual Meeting.

The meeting was adjourned at 5:31 PM.

Respectfully submitted,
Judy Sargent

NEXT MEETING: JANUARY 7, 2010 at 4:30 PM in 3rd Floor Conference Room