

CCCH Finance Committee Minutes

December 1, 2008

Committee members present: Wilson Anthony, Steve Brodt, Susan Casscells, Alexandra Ergon, Ned Jackson, Andy Johnston, Bruce Kallos, Judy Sargent, Ruth Kirk, Russ Bohner and Keith Dawson

- I. Susan Casscells opened the meeting at 4:00 PM.
- II. Judy Sargent gave the opening prayer.
- III. Confidentiality Statement: Susan reminded everyone to keep our discussions, especially specific to names and numbers, confidential.
- IV. The minutes of the September meeting were corrected and approved. Judy will send them to Sherry to be posted on the CCCH website.
- V. The minutes of the October meeting were deferred for approval to the January meeting.
- VI. The Preschool Quarterly report on tuition setting for the next school year was moved to the January meeting
- VII. Ned Jackson gave the treasurer's report: Pledges will probably be down 4-5% from last year. We expect to end 2008 close to budget. Estimate 20-25% of 2008 pledges will not be completed. (Historically 35-40% of pledges have not been completed.) Ned suggested putting a reminder in the December bulletins to make pledge for 2009. Ned will report on the Capital Campaign pledges at the January meeting.
- VIII. Since 2009 pledging is lower than expected, Susan Casscells presented proposed budget changes that she and Keith had developed. A lengthy discussion of the proposed changes followed with agreement being reached after some changes were revised. The revised budget with recommendations from the Finance Committee will be presented to the Vestry at the December meeting.
- IX. Ned Jackson will give the Quarterly Report to the Vestry at the December 11th Vestry meeting.
- X. The Draft Finance Committee Timeline for 2009 was deferred to the January meeting.
- XI. Ruth Kirk gave the closing prayer. The meeting was adjourned at 6:20 PM

Respectfully submitted,

Judy Sargent

NEXT MEETING: Thursday, January 29, 2009 at 4:30 PM in 3rd Floor Conference Room