

'09 - PRISTON BUDGET REVISIONS		Minimum: '10 & '11= 3.			OCTOBER	NEW	VARIANCE		INCOME	INCOME
January 16, 2009		PROJECTED	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	PROJ. '08 TC	OFFSET	OFFSET
FILE:Budget09-11 090116		FYE '08	FYE '08	FYE '09	FYE '09	FYE '10	FYE '11	BUDGET '09	ENDOW	G & B
		(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
INCOME										TEMP REST
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Parish Giving ('08 Pldg = \$1,192,501)		1,225,000	1,275,000	1,286,028	1,145,000			-6.53%		
Plate Collections		19,000	18,000	19,000	20,000	19,000	19,000	5.3%		
Endowment Income 5%, Other Int. Inc.		440,500	440,500	451,000	427,000	448,350	470,768	-3.1%		
Endowment Income .009%		0	0	0	75,748		0			
Expected Gifts and Bequests		72,672	72,672	68,172	68,172	68,172	68,172	-6.2%		
CCEP Transfer		60,000	60,000	80,000	80,000					
Transfer from Restricted Funds		0	0	0	7,500	7,500	7,500			
Green Show, Thanks, Xmas, Easter		105,143	95,000	95,000	95,000	95,000	95,000	-9.6%		
Rental & Miscellaneous Income		30,905	34,605	32,050	32,050	32,050	32,050	3.7%		
Contingency Reserve		50,000	50,000	0	0	9,780	20,874	-100.0%		
TOTAL INCOME		2,003,220	2,045,777	2,031,250	1,950,470	1,949,202	2,018,094	-2.6%		
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MISSION	'09									
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A. Outreach	21.0%									
1) To Outreach from Budget	16.1%	321,783	321,783	328,603	314,500	325,935	337,793	-2.3%		
2) Passthroughs to Outreach	4.9%	105,143	95,000	95,000	95,000	95,000	95,000	-9.6%		
Sub-total Outreach		426,926	416,783	423,603	409,500	420,935	432,793	-4.1%	0	7,500
B. Parish Programs	8.0%	158,915	170,756	177,998	156,489	161,053	165,754	-1.5%	78,680	18,672
C. Parish Operations	53.2%	1,020,115	1,019,645	1,053,111	1,036,691	1,078,567	1,115,139	1.6%	192,466	42,000
D. Buildings and Property	17.8%	357,593	357,593	376,538	347,791	367,383	387,232	-2.7%	155,854	7,500
	100.0%	1,963,549	1,964,777	2,031,250	1,950,470	2,027,938	2,100,919	-0.7%	427,000	75,672
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INCOME LESS EXPENSES		39,671	81,000	0	(0)	(78,736)	(82,825)			

Parish Giving Cut:
11% , \$141,028

Additional 1% draw
from endowment

\$7500 From Memorial Garden Funds to
offset Roads and Grounds

Contingency Fund to balance budget

Reduction in Income:
3.9% or \$80,780

CHRIST CHURCH 2009 REVISED BUDGET

	PROJECTED FYE '08	BUDGET FYE '08	BUDGET FYE '09	BUDGET FYE '09	BUDGET FYE '10	BUDGET FYE '11	VARIANCE PROJ. '08 TC BUDGET '09	INCOME OFFSET ENDOW	INCOME OFFSET G & B EMP REST
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
A. OUTREACH									
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1) To Outreach from Budget									
To Outreach Committee	89,250	89,250	90,022	80,150	82,555	85,031	-10.2%		
Millennial Development Goal	12,750	12,750	12,860	11,450	11,794	12,147	-10.2%		
Theological Education	12,750	12,750	12,860	11,450			2%		
Clergy Discretionary Funds	12,750	12,750	12,860	11,450			2%		7,500
Sub-total	127,500	127,500	128,603	114,500	117,935	121,473	-10.2%		
Diocesan & Nat. Church	194,283	194,283	200,000	200,000	208,000	216,320	2.9%		
Total Outreach from Budget	321,783	321,783	328,603	314,500	325,935	337,793	-2.3%		
2) Passthroughs to Outreach Comm.									
Thanksgiving *	2,500	2,500	2,500	2,500	2,500	2,500	0.0%		
Green Show *	75,000	65,300	65,300	65,300	65,300	65,300	-12.9%		
Christmas *	15,000	15,000	15,000	15,000	15,000	15,000	0.0%		
Easter *	7,643	7,200	7,200	7,200	7,200	7,200	-5.8%		
United Thank Offering*	5,000	5,000	5,000	5,000	5,000	5,000	0.0%		
(Parishioner Bequest)									
Total Passthroughs	105,143	95,000	95,000	95,000	95,000	95,000	-9.6%		
TOTAL OUTREACH	426,926	416,783	423,603	409,500			-4.1%		7,500
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Outreach is 10% of Parish Giving:
Down 11%

Outreach reduced by 3.4%

*Projected Amounts

CHRIST CHURCH 2009 REVISED BUDGET

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	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
B. PARISH PROGRAM									
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Pastoral Care	0	1,000	1,000	500	513	525			
Stewardship	5,000	5,000	5,000	0	0	0	-100.0%		
Christian Education:									
Adult Education	3,000	8,073	7,233	5,000	5,125	5,253	66.7%	5,000 *	
Church School	6,600	9,000	6,000	6,711	Keep at 2008 Budget	5,253	1.7%	5,588	
Youth Program	2,780	5,000	5,000	5,000	Cut to \$500	5,253	79.9%		
Youth Pilgrimage	0	0	5,400	500		525			
Lydia Chichester du Pont Memorial	7,425	8,573	7,232	5,683		5,971		5,683 *	
Communications:									
Sunday Bulletin	4,100	4,100	4,203	4,203	4,308	4,415	2.5%		
Communicator/Printing	4,920	4,920	5,043	5,000	5,125	5,253	1.6%		
Web Site	5,000	5,000	5,125	5,000	5,125	5,253	0.0%		
Worship	6,500	6,500	6,663	6,663	Cut to 2007	6,000	2.5%		4,500
Parish Community/Receptions	9,000	9,000	9,225	8,500		8,930	-5.6%		
Evangelism	3,000	3,000	3,075	3,075	3,152	3,231	2.5%		
Music:									
Choir Salaries (60 @ 1,087)	62,118	62,118	66,840	65,220	67,503	69,865	5.0%	57,912	
Supplies & Expense	6,500	6,500	7,000	7,000	7,175	7,354	7.7%	505	
Junior Choir Supplies & Expense	1,000	1,000	1,000	1,000	1,025	1,051	0.0%		
Tuning, Maint. of Organ	3,200	3,200	3,200	3,200	3,280	3,362	0.0%	992	
Recitals and Guests	8,000	8,000	8,500	1,000	1,025	1,051	-87.5%		
Messiah	9,672	9,672	9,672	9,672	9,914	10,162	0.0%		9,672
Easter & Christmas	7,600	7,600	8,000	8,000	8,200	8,405	5.3%		4,500
Visiting Theologians & Guests	1,000	1,000	1,025	3,000	3,075	3,152	200.0%	3,000 *	
Consortium for Endowed Parishes	2,500	2,500	2,563	2,563	2,627	2,692	2.5%		
TOTAL PARISH PROGRAM	158,915	170,756	177,999	156,489	161,053	165,754	-1.5%	78,680	18,672
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* Lydia Chichester du Pont Memorial \$13,683

CHRIST CHURCH 2009 REVISED BUDGET

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	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
C. PARISH OPERATIONS									
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Staff & Office									

Salaries	603,179	603,179	639,675	632,817	662,528	685,716	4.9%		
Clergy Ben. (Pen., Ins., Auto.)	105,881	105,881	74,740	73,744	76,325	78,996	-30.4%		
Staff Ben.(Hosp/Dis/Life, Etc.)	108,872	108,872	117,589	113,152	117,112	121,211	3.9%		
Soc. Sec. Taxes (Clergy/Staff)	65,102	65,102	61,856	61,227	63,370	65,588	-6.0%		
Telephones	12,300	12,300	12,608	11,608	11,898	12,195	-5.6%		
Operating Supplies & Expenses	51,148	51,148	47,427	44,927	46,050	47,201	-12.2%		
Staff Development	0	0	11,875	11,875	12,172	12,476			
Lay Development	0	0	2,000	2,000	2,050	2,101			
Clergy Professional Expenses	0	0	5,000	5,000	5,125	5,253			
Computer Expenses	8,200	8,200	8,405	8,405	8,615	8,831	2.5%		
Funding of Lay Pen. Fd	34,000	34,000	40,000	40,000	41,400	42,849	17.6%		
Audit & Legal Expenses	12,470	12,000	12,500	12,500	12,000	12,300	0.2%		
Postage	18,963	18,963	19,437	19,437	19,923	20,421	2.5%		
Transition Expenses	0	0	0	0	0	0			
TOTAL PARISH OPERATIONS	1,020,115	1,019,645	1,053,112	1,036,691	1,078,567	1,115,139	1.6%	192,466	42,000
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rkirk:
Reduces structure increase to reflect lower CPI (3.5% to 1.5%) plus merit reduction (2% to 1.66%)

rkirk:
adjusted for change in salaries

CHRIST CHURCH 2009 REVISED BUDGET

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	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
D. BUILDINGS AND PROPERTY									
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Church									
Parish House & Chapel									
Rectory									
Squirrel Run									
Sexton's Residence									
Sub-total Routine Bldg. & Maintenance	67,624	67,624	71,005	67,624	70,329	73,142	0.0%		
Roads & Grounds	13,268	13,268	13,931	13,268	13,799	14,000	10.0%		
Cleaning Service	38,115	38,115	40,021	40,318	42,351	44,000	10.0%		
Fire Co. Contrib. & Security	1,900	1,900	1,900	1,900	1,900	1,907	0.0%		
Gas, Electricity, Water, Oil	114,161	114,161	125,577	125,577	125,577	125,577	10.0%		
Insurance	40,950	40,950	40,950	30,950	30,950	30,950	-24.4%		
Truck, Tractors, Etc.	11,275	11,275	11,839	11,839	12,012	12,000	5.0%		
Replacement Truck, Tractors	0	0	0	0	0	0			
Equipment & Improvements	4,000	4,000	4,200	4,200	4,200	4,200	5.0%		
Supplies - General	15,000	15,000	15,570	15,750	15,750	15,750	5.0%		
Dues: East Buck Road Association	1,300	1,300	1,365	1,365	1,433	1,505	5.0%		
Capital Reserve	50,000	50,000	50,000	35,000	40,000	45,000	-30.0%		
Capital Expenses	0	0	0	0	0	0			
TOTAL BUILDINGS AND PROPERTY	357,593	357,593	376,358	347,791	367,383	387,232	-2.7%	155,854	7,500
TOTAL EXPENDITURES	1,963,549	1,964,777	2,031,250	1,950,470	2,027,938	2,100,919	-0.7%		
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INCOME LESS EXPENSES	39,671	81,000	0	(0)	(78,736)	(82,825)			
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TOTAL ENDOW & GIFTS & BEQUESTS								427,000	75,672

Cut to 2008 budget

\$7500 Transfer from Memorial Gardens to offset Maintenance

Reduction in Insurance Costs by \$10,000

Reduction in contribution to Capital Reserve by 30%