

Friday, January 28, 2011

		ACTUAL FYE '09	BUDGET FYE '10	ACTUAL FYE '10	BUDGET FYE '11	VARIANCE BDGT. '10 TO BUDGET '11	INCOME OFFSET ENDOW	INCOME OFFSET G & B TEMP REST
		(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
<b>INCOME</b>								
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Parish Giving ('10 Pldg = \$1,166,572)		1,193,361	1,170,000	1,200,499	1,213,235	1 3.70%		
As of 1-25-11 ('11 Pldg = \$1,141,627)								
Plate Collections		18,100	19,000	15,340	19,000	0.00%		
Endowment Income 5%, Other Int. Inc.		424,026	382,000	381,000	346,300	2 -9.35%		
Endow. Income (Additional Draw)		0	0	0	0	*		
Expected Gifts and Bequests		74,053	75,672	79,234	68,172	3 -9.91%		
CCEP Transfer		75,000	90,000	90,000	90,000	0.00%		
Transfer from Restricted Funds		7,500	7,500	7,500	7,500	4 0.00%		
Green Show, Thanks, Xmas, Easter		105,270	95,000	115,601	95,000	0.00%		
Rental & Miscellaneous Income		25,818	39,550	35,007	34,600	5 -12.52%		
Contingency Reserve		0	100,521	49,809	210,263	*		
<b>TOTAL INCOME</b>		<b>1,923,129</b>	<b>1,979,243</b>	<b>1,973,991</b>	<b>2,084,070</b>	<b>5.30%</b>		
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<b>MISSION</b>	11							
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A. Outreach								
1) To Outreach from Budget	17.78%	314,500	312,113	312,113	370,597	18.74%		
2) Passthroughs to Outreach	4.56%	103,095	95,000	117,301	95,000			
Sub-total Outreach	22.34%	417,595	407,113	429,414	465,597	14.37%	0	10,000
B. Parish Programs	7.64%	124,445	152,926	148,763	159,146	4.07%	74,229	18,172
C. Administration	55.27%	1,083,386	1,120,732	1,105,953	1,151,905	2.78%	147,787	40,000
D. Buildings and Property	14.75%	296,107	298,472	289,860	307,422	3.00%	124,284	7,500
<b>TOTAL EXPENSES</b>	100.00%	<b>1,921,533</b>	<b>1,979,243</b>	<b>1,973,991</b>	<b>2,084,070</b>	<b>5.30%</b>	<b>346,300</b>	<b>75,672</b>
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<b>INCOME LESS EXPENSES</b>		<b>1,595</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>*</b>		

1. 1.04% of 2010 Pledge
2. Includes \$10,000 for MIR program and updated projection
3. +\$2,500 Jessie Ball; -MIR \$7,500; -\$2,500 Sp. Music Gift; +\$2,000 E & C Mem. Flowers; -\$2,000 Foster Trust
4. From Memorial Garden Funds to offset Roads and Grounds
5. Includes \$3,750 from Dio. for J A-W; SRC rent decreased \$1,200

\* Contingency Reserve and Additional Endowment Draw could be used to balance budget if needed

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	(\$)	(\$)	(\$)	(\$)	(%)	(\$)	(\$)
<b>A. OUTREACH</b>							
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<b>Budgeted Parish Giving</b>							
Outreach Allocations (undesignated)	80,150	81,900	81,900	84,926	3.70%		
Outreach Allocations (designated for MDG)	11,450	11,700	11,700	12,132	3.70%		
Theological Education	11,450	11,700	11,700	12,132	3.70%		
Clergy Discretionary Fund	11,450	11,700	11,700	12,132	3.70%		10,000
Sub-total (10% of Parish Giving)	114,500	117,000	117,000	121,322	3.69%		
<b>Diocesan Fair Share</b>	200,000	195,113	195,113	249,275 <sup>6</sup>	27.76%		
<b>Total Outreach from Budget</b>	314,500	312,113	312,113	370,597	18.74%		
<b>Unbudgeted Givina (Passthroughs)</b>							
Thanksgiving *	419	2,500	2,804	2,500	0.00%		
Green Show *	72,500	65,300	80,050	65,300	0.00%		
Christmas *	13,898	15,000	17,166	15,000	0.00%		
Easter *	11,278	7,200	12,881	7,200	0.00%		
United Thank Offering*	5,000	5,000	4,400	5,000	0.00%		
<b>Total Passthroughs</b>	103,095	95,000	117,301	95,000	0.00%		
 <b>TOTAL OUTREACH</b>	 <b>417,595</b>	 <b>407,113</b>	 <b>429,414</b>	 <b>465,597</b>	 14.37%		 10,000
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\*Projected Amounts

6. Minimum 10.8%; 2011 = \$188,263; Fair Share is 14.3%; 2011 = \$249,275

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<b>B. PARISH PROGRAM MINISTRY</b>							
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<b>Adult Christian Enrichment</b>							
ACE Program	1,446	10,700	6,596	10,750	7	0.47%	7,874 *
Visiting Theologians & Guests	1,488	3,000	2,393	3,000	7	0.00%	3,000 *
<b>Children and Youth Enrichment</b>							
Children's Ministry	7,608	6,700	8,676	6,900		2.99%	4,537
Youth Ministry	6,028	5,000	5,851	6,150		23.00%	
J2A Pilgrimage	500	500	500	500		0.00%	
<b>Fellowship &amp; Pastoral Care</b>							
Parish Community/Receptions	3,512	8,000	5,327	6,000		-25.00%	
Newcomers/Evangelism	35	3,000	894	3,000		0.00%	
Pastoral Care	251	200	169	200		0.00%	
<b>Worship and Music</b>							
Worship Supplies & Expenses	6,640	6,700	6,058	6,700		0.00%	4,000
Music:							
Choir Salaries (63 X\$1,142)	68,015	69,254	75,805	71,946	8	3.89%	49,444
Supplies & Expense	6,596	7,000	5,571	7,700		10.00%	422
Junior Choir Supplies & Expense	140	1,000	328	1,100		10.00%	
Tuning, Maint. of Organ	1,275	3,200	3,010	4,000		25.00%	790
Recitals and Guests	1,317	8,500	8,884	10,000	9	17.65%	8,162
Messiah	10,145	9,672	9,288	10,200		5.46%	10,172
Easter & Christmas	7,200	8,000	7,165	8,500		6.25%	4,000
<b>Other</b>							
Stewardship	0	0	0	0			
Consortium for Endowed Parishes	2,250	2,500	2,250	2,500		0.00%	
<b>TOTAL PARISH PROGRAM</b>	<b>124,445</b>	<b>152,926</b>	<b>148,763</b>	<b>159,146</b>		4.07%	74,229
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7. Funds reallocated from Lydia Chichester du Pont Memorial to Adult Education and Visiting Clergy

8. One performance added (2010 rate= (\$69,254/62=\$1,117, \$1,117 X 1.022 = \$1,142 new 2011 rate)(\$1,142 X 63=\$71,946)

9. Establishing thru Endowment Music In Residence Program

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<b>C. ADMINISTRATION</b>								
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<b>Staff</b>	<b>88.64%</b>							
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Salaries	57.88%	619,862	635,910	633,823	666,691	<sup>10</sup> 4.84%		
Clergy Ben. (Pen., Ins., Auto.)	9.61%	80,981	106,213	102,083	110,713	<sup>12</sup> 4.24%		
Staff Ben. (Hosp/Dis/Life, Etc.)	10.59%	127,038	127,008	118,956	122,026	<sup>13</sup> -3.92%		
Soc. Sec. Taxes (Clergy/Staff)	5.81%	65,170	67,601	68,415	66,925	-1.00%		
Staff Development	0.75%	2,883	10,600	9,946	8,650	<sup>14</sup> -18.40%		
Lay Ministries Development	0.00%	969	0	0	0			
Clergy Professional Expenses	0.52%	6,397	6,000	7,697	6,000	0.00%		
Funding of Lay Pension Fund	3.47%	40,000	40,000	40,000	40,000	0.00%		
<b>Sub-total Staff</b>		<b>943,301</b>	<b>993,332</b>	<b>980,920</b>	<b>1,021,005</b>	2.79%		
<b>Office</b>	<b>6.95%</b>							
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Telephones	1.17%	16,118	12,000	12,847	13,500	12.50%		
Computer Expenses	0.73%	8,226	8,400	9,334	8,400	0.00%		
Postage	0.39%	8,416	4,500	9,440	4,500	0.00%		
Equipment Contracts	0.95%	9,892	11,000	0	11,000	0.00%		
Operating Supplies & Expenses	3.09%	44,894	35,600	47,874	35,600	0.00%		
Merchant & Bank Fees	0.61%	5,033	5,000	0	7,000	<sup>11</sup> 40.00%		
<b>Sub-total Office</b>		<b>92,578</b>	<b>76,500</b>	<b>79,495</b>	<b>80,000</b>	4.58%		
<b>Risk Management</b>	<b>3.86%</b>							
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Audit & Legal Expenses	1.09%	13,450	12,500	20,894	12,500	0.00%		
Insurance	2.78%	29,363	32,000	24,425	32,000	0.00%		
<b>Sub-total Risk Management</b>		<b>42,813</b>	<b>44,500</b>	<b>45,319</b>	<b>44,500</b>	0.00%		
<b>Communications</b>	<b>0.56%</b>							
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Website	0.35%	3,354	4,000	218	4,000	0.00%		
Outsource Printing	0.21%	1,340	2,400	0	2,400	0.00%		
<b>Sub-total Communications</b>		<b>4,694</b>	<b>6,400</b>	<b>218</b>	<b>6,400</b>	0.00%		
<b>TOTAL ADMINISTRATION</b>	100.00%	<b>1,083,386</b>	<b>1,120,732</b>	<b>1,105,953</b>	<b>1,151,905</b>	2.78%	147,787	40,000
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10. Continuing Third full-time clergy and Kunz

11. Includes \$2,000 for online banking

12. Increase BC/BS to new Diocese rate

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14. Organist/Choir Master Sabbatical

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<b>D. BUILDINGS AND PROPERTY</b>							
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<b>Repairs &amp; Maintenance</b>	75,591	65,000	56,325	66,950	3.00%		
Church							
Parish House & Chapel							
Rectory							
Squirrel Run							
Sexton's Residence							
Roads & Grounds	13,578	13,268	15,985	13,268	0.00%		7,500
Cleaning Service	32,111	40,315	39,132	40,315	0.00%		
Fire Co. Contrib. & Security	1,900	1,900	1,900	1,900	0.00%		
Gas, Electricity, Water, Oil	107,842	108,000	107,964	110,000	1.85%		
Truck, Tractors, Etc.	10,623	11,839	11,570	11,839	0.00%		
Equipment & Improvements	1,310	1,000	55	1,000	0.00%		
Supplies - General	16,725	15,750	15,503	15,750	0.00%		
Dues: East Buck Road Association	1,426	1,400	1,426	1,400	0.00%		
Capital Depreciation Transfer	35,000	40,000	40,000	45,000	12.50%		
<b>TOTAL BUILDINGS AND PROPERTY</b>	<b>296,107</b>	<b>298,472</b>	<b>289,860</b>	<b>307,422</b>	3.00%	124,284	7,500
TOTAL EXPENDITURES	1,921,533	1,979,243	1,973,991	2,084,070	5.30%		
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INCOME LESS EXPENSES	1,595	0	0	0		346,300	75,672